

Posting for YTD January 2024

Table 1 shows the change in cash position from 12/31/2023 to 1/31/2024 and the Profit and Loss Statement for YTD January 2024. The payment for capital items contributed in part to the reduction in cash. One of the reasons for the operating loss was the payment in January of obligations the budget had assumed would occur later in the year.

Summary Financial Report				
1/31/2024				
		12/31/2023	1/31/2024	Change
1	Cash Balance	1,585,350	1,488,664	(96,686)
2				
3	P&L			
4		Actual	Budget	Act - Budget
5	Revenue			
6	Pledge	65,569	80,748	(15,178)
7	Other	32,505	35,279	(2,774)
8	Restricted	18,710	13,814	4,895
9	Total	116,784	129,841	(13,057)
10				
11	Expenses			
12	Staff Cost	80,249	68,501	11,749
13	Ministries	18,986	13,333	5,653
14	Mutual Ministry	18,009	16,191	1,819
15	Administrative	9,183	9,771	(588)
16	Property	6,152	10,799	(4,647)
17	Utilities	5,493	5,188	305
18	Total Expenses	138,072	123,782	14,290
19				
20	Revenue - Expense	(21,289)	6,059	(27,347)

Table 1 January 2024 Financials