

SPEC Finance Committee

Posting Information

Table 1 reflects the budget and actual financials YTD February. We did have a profit in February which helped to reduce the loss in January. The YTD income is a deficit \$11,509. Our YTD expenses are almost \$9,000 less than budget. With only two months of actual data it is difficult to identify any trends.

Summary Financial Report			
Data YTD: February			Act - Budget
	Actual	Budget	Difference
Revenue			
Pledge	140,129	161,495	(21,367)
Other	61,125	70,557	(9,432)
Restricted	35,272	27,629	7,642
Total	236,526	259,682	(23,156)
Expenses			
Staff Cost	141,519	141,325	194
Ministries	32,492	31,665	827
Mutual Ministry	32,352	32,382	(29)
Administrative	17,651	19,543	(1,891)
Property	12,482	21,598	(9,115)
Utilities	11,537	10,375	1,162
Total Expenses	248,035	256,887	(8,852)
Revenue - Expense	(11,509)	2,795	(14,304)

Table 1 P&L YTD February 2024