

Treasurer's Report

KEY FINANCIAL DATA

2020

- 2020 Net Income
 - Budget: \$20,281
 - Actual: \$328,799
 - PPP: \$84,519
- Obligations to Funds:
 - General Fund: zero
 - Emergency Fund: \$46,259
 - EF Payment/Yr: \$31,000
 - Refund by Q2 2022

2021

- Cash Position:
 - Continued improvement.
 - SPC effectively self-funds any required line of credit.
 - Current funds sufficient to meet liabilities:
 - Accounts payable
 - Prepaid Pledges
 - Next two payrolls
 - Next mutual ministry support payment
 - Miscellaneous obligations
 - Available excess cash



Treasurer's Report

COMPARISON

- DATA REFLECTS
 - BUDGET 2020
 - ACTUAL 2020
 - BUDGET 2021
 - BUDGET 2021 VS ACTUAL 2020
- BUDGET ASSUMES:
 - PLEDGE REVENUE \$1.0 MILLION
 - ESTIMATED ACTUAL PAYMENT 90%

	(a)	(b)	(c)	(d)	(e)	(f)
			Budget	Estimated	Budget 2021	Budget
		Reference	2020	YE 2020	vs. Est 2020	2021
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Revenue Summary						
Total Pledge Revenue			918,000	889,505	20,495	910,000
Other General Revenue			258,666	241,744	(27,644)	214,100
Other Assessable Inc			53,600	20,156	26,574	46,730
Non Assessable Inc			31,653	209,730	(178,680)	31,050
Total Revenue	Sch B1.0		1,261,919	1,361,134	(159,254)	1,201,880
Expenses						
Staff Compensation						
Benefits and Expenses			113,541	101,079	18,958	120,037
Clergy			238,474	184,047	84,671	268,718
Lay Staff			210,932	181,008	13,196	194,204
Total Benefits & Exp	Sch C1.0		562,947	466,134	116,825	582,959
Ministry						
Formation			19,500	5,768	8,732	14,500
Commission & Ministries			34,400	15,624	9,476	25,100
Music			52,448	32,681	15,332	48,013
Diocesan Ministry Support			196,843	184,124	(2,645)	181,479
Outreach			18,000	11,360	6,640	18,000
Total Ministry	Sch D1.0		321,191	249,556	37,536	287,092
Administration						
Total Administration	Sch E1.0		158,780	138,839	(13,543)	125,295
Property						
Total Property	Sch E1.0		146,820	139,407	11,297	150,704
Utilities						
Total Utilities	Sch E1.0		51,900	38,399	11,961	50,360
Total Expenses			1,241,638	1,032,336	164,074	1,196,410
Income			20,281	328,798	(323,328)	5,470

Treasurer's Report

HISTORICAL COMPARISON

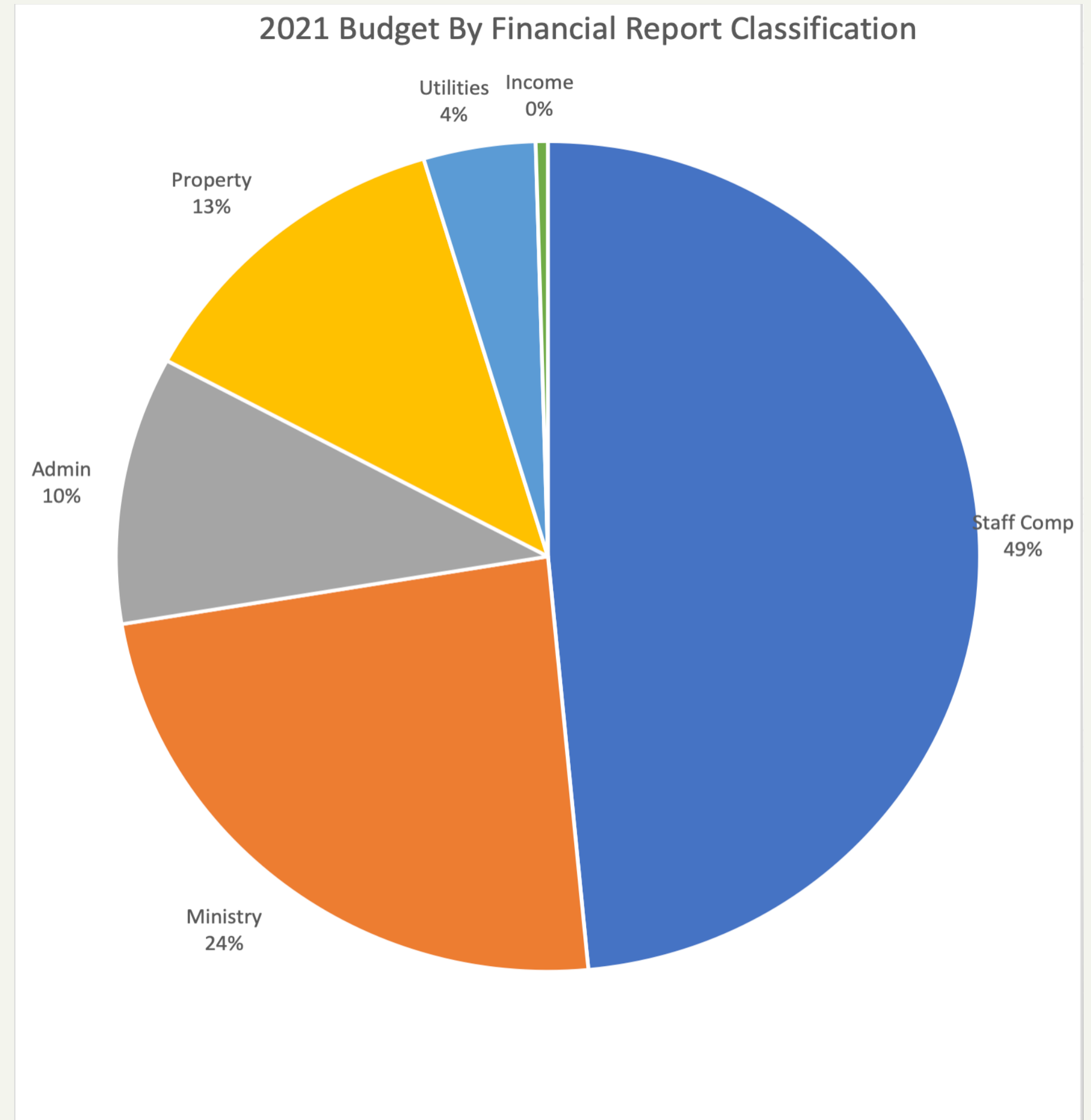
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
		2013	2014	2015	2016	2017	2018	2019	Estimated	Budget
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1	Revenue									
2	Total Pledge Revenue	869,269	829,758	806,406	825,118	861,773	786,616	879,907	889,505	910,000
3	Other General Revenue	207,653	258,004	241,611	254,859	394,465	364,381	295,464	241,744	214,100
4	Other Assessable Inc			49,488		42,737	54,050	64,037	20,156	46,730
5	Non Assessable Inc					7,573	31,191	43,751	209,730	31,050
6	Total Revenue	1,076,922	1,087,762	1,097,505	1,079,976	1,306,548	1,236,238	1,283,160	1,361,134	1,201,880
7										
8	Expenses									
9	Staff Compensation	658,772	636,465	689,801	683,403	745,113	623,633	419,358	466,134	582,959
10	Ministry	276,031	248,628	249,604	212,584	336,092	317,330	295,436	249,556	287,092
11	Administration	43,958	45,569	57,596	43,712	45,423	82,278	117,448	138,839	125,295
12	Property	104,137	72,643	85,883	80,709	105,545	113,408	144,664	139,407	150,704
13	Utilities	53,537	55,154	51,724	49,287	54,101	53,632	48,294	38,399	50,360
14	Total	1,136,435	1,058,459	1,134,608	1,069,695	1,286,272	1,190,281	1,025,201	1,032,336	1,196,410
15										
16	Income	(59,513)	29,303	(37,103)	10,281	20,275	45,957	257,959	328,798	5,470
17										
18										
19	Ministry									
20	Formation	11,128	9,102	12,372	11,700	9,570	13,227	4,840	5,768	14,500
21	Commissions & Ministries	26,666	8,727	14,573	7,664	29,163	34,267	28,467	15,624	25,100
22	Music	22,363	14,900	15,109	15,500	47,411	54,275	46,948	32,681	48,013
23	Diocesan Ministry Support	189,998	189,490	178,273	161,670	242,764	202,746	200,210	184,124	181,479
24	Outreach	25,876	26,409	29,276	16,050	7,183	12,814	14,972	11,360	18,000
25	Total	276,031	248,628	249,603	212,584	336,091	317,329	295,436	249,556	287,092

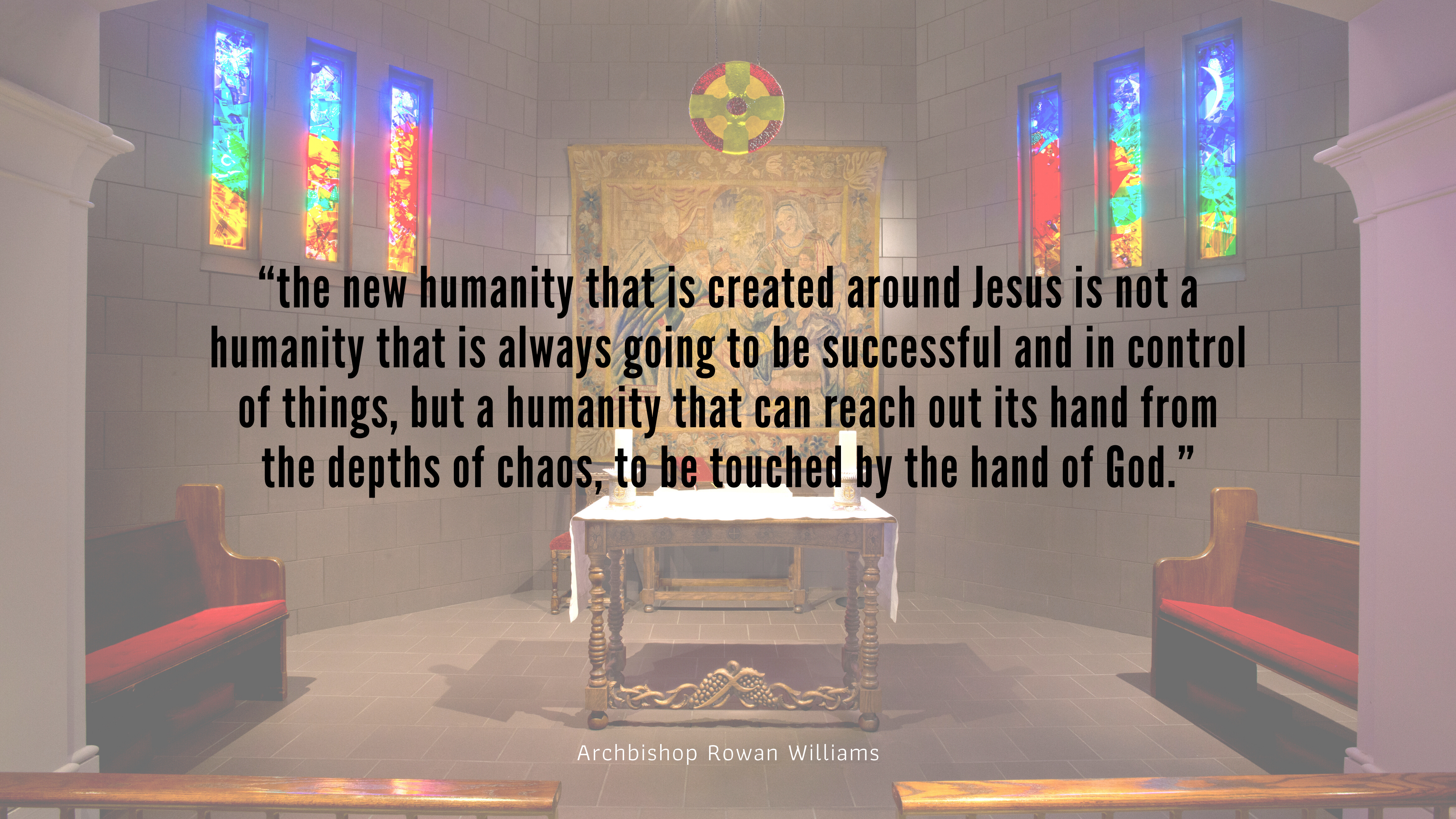
MINISTRY LINE 19- LINE 25 PROVIDES DETAIL OF INDIVIDUAL ACTIVITIES. THESE ARE SUMMARIZED ON L10.

Treasurer's Report

DISTRIBUTION OF EXPENSES

- Staff compensation @ 49% meets target.
- Utilities, Property and Admin total approximately 37% of budget.
- Income is shown at zero only because it is only \$5,500.





“the new humanity that is created around Jesus is not a humanity that is always going to be successful and in control of things, but a humanity that can reach out its hand from the depths of chaos, to be touched by the hand of God.”

Archbishop Rowan Williams



TOGETHER
FOR JOY

Stewardship Report

STEWARDSHIP TEAM

Robert Dennis: Chair

Samonia Byford

Rick Hill

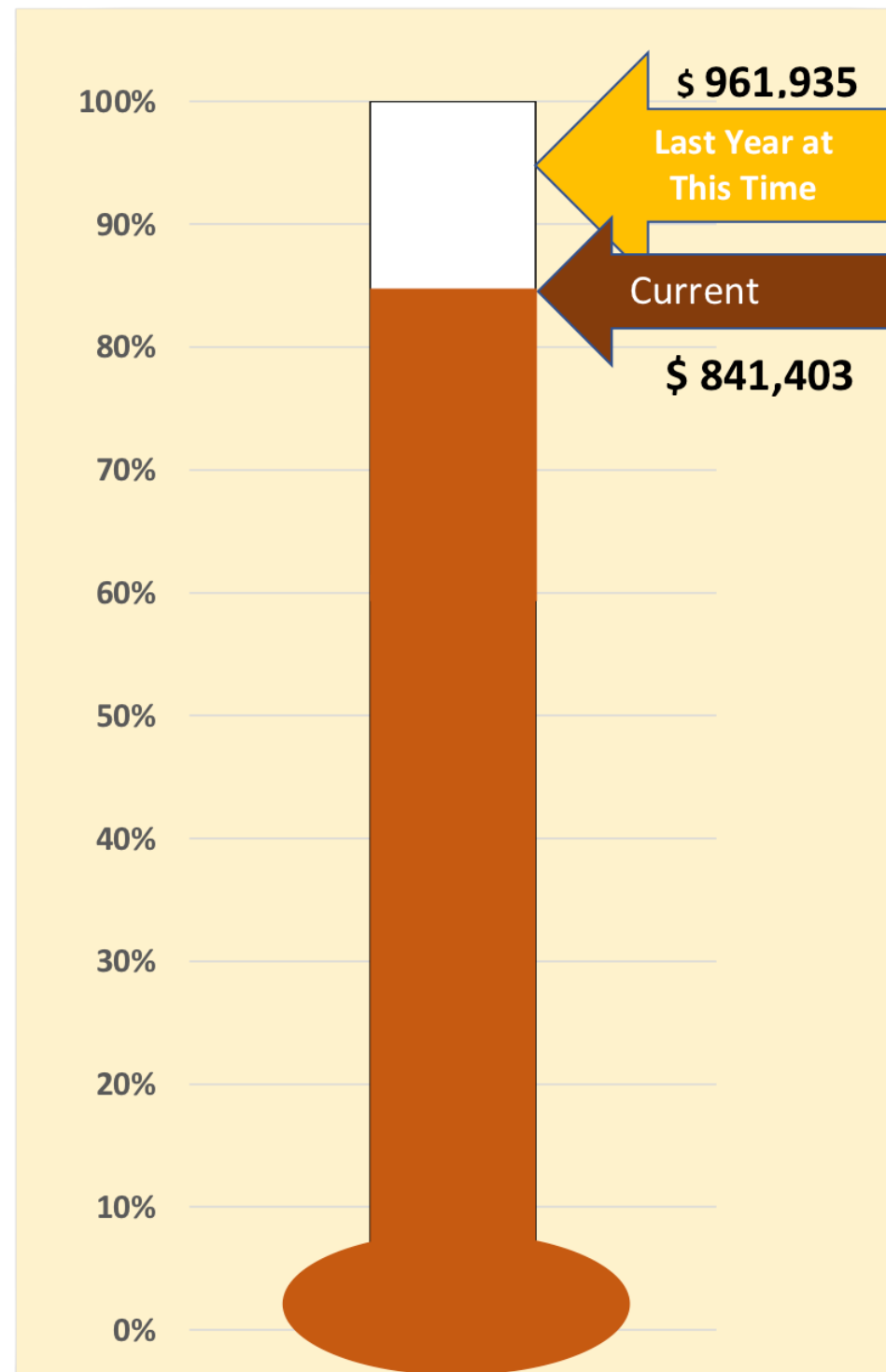
Susan Urbach, Sr. Warden

Canon Susan Colley Joplin

Dean Katie Churchwell

SUPPORTING GOD'S MISSION AND MINISTRY

2021 Pledge Goal
\$1,000,000



Thank you!

THANK YOU

189 pledging units (individuals or families) have made a commitment for 2021 totalling \$841,403.



WHAT COMES NEXT

increase pledge
not too late to make a pledge
reach out if you want to speak with clergy. If one of us hurts, we all hurt.